

Market today: Keep supporting

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- Cash flow continued to support when market retreated to near 1,070 points and tried to absorb supply.
- Although the resistance area of 1,080 points has not yet been surpassed, with the supporting momentum maintained for 3 consecutive sessions, it is expected that market will overcome this resistance area and aim to test the supply at a higher price range in the near future, the nearest resistance zone is 1,090 – 1,100 points.

Under pressure from the resistance area of 1,080 points, market continued to be in a state of exploration when entering a new session. Disputes accounted for most of the session although there were many strong gainers in the market. However, the market gained slightly at the end of the session. VN-Index gained 3.22 points (+0.3%) and closed at 1,078.39 points. Liquidity decreased with 820.2 million shares matched on HOSE.

VN30 group underperformed during the session but also tried to regain the green color at the end of the session. There were 15 gainers like TPB (+4.6%), GVR (+3.3%), NVL (+3%), PDR (+2.1%), SSI (+1.3%) ... In contrast, 11 losers namely VRE (-0.9%), VHM (-0.9%), GAS (-0.9%), FPT(-0.7%), BCM (-0.4%)...

With the market's positive movements at the end of the session, many industry groups returned to the green and had exciting transactions. Electrical Equipment, Securities, Health, Banking contributed to support the general market.

Foreign investors continued to be net sellers on HOSE, with a value of VND 116.1 billion. They sold a lot at VNM (-26.3 billion), HAH (-25 billion), GEX (-24.7 billion), CTG (-24.1 billion), GAS (-20.6 billion) ... On the other hand, they bought a lot at FRT (+22.6 billion), NVL (+17 billion), DIG (+15.2 billion), SSI (+14.3 billion), VIC (+12.9 billion)...

Before the supply pressure at the resistance area of 1,080 points of VN-Index, the market still faced difficulties and retreated during the session. However, the cash flow continued to support when the market retreated to near 1,070 points and tried to absorb supply. As a result, the market movement showed signs of slight improvement at the end of the session. Although it has not yet overcome the resistance area of 1,080 points, with the supporting momentum maintained for 3 consecutive sessions, it is expected that the market will overcome this resistance area and aim to test the supply at a higher price area in the near future. The nearest resistance zone is 1,090 – 1,100 points. Therefore, investors can expect a short-term uptrend of the market. Temporarily, it is possible to hold or exploit short-term opportunities in stocks with good technical signals and attracting cash flow. However, it is necessary to consider taking profits at stocks that have increased rapidly to the resistance zone or are under selling pressure from the resistance zone to realize the results.

Analyst Pin-board

QNS – 4M 2023 results: Sugar segment to lead growth

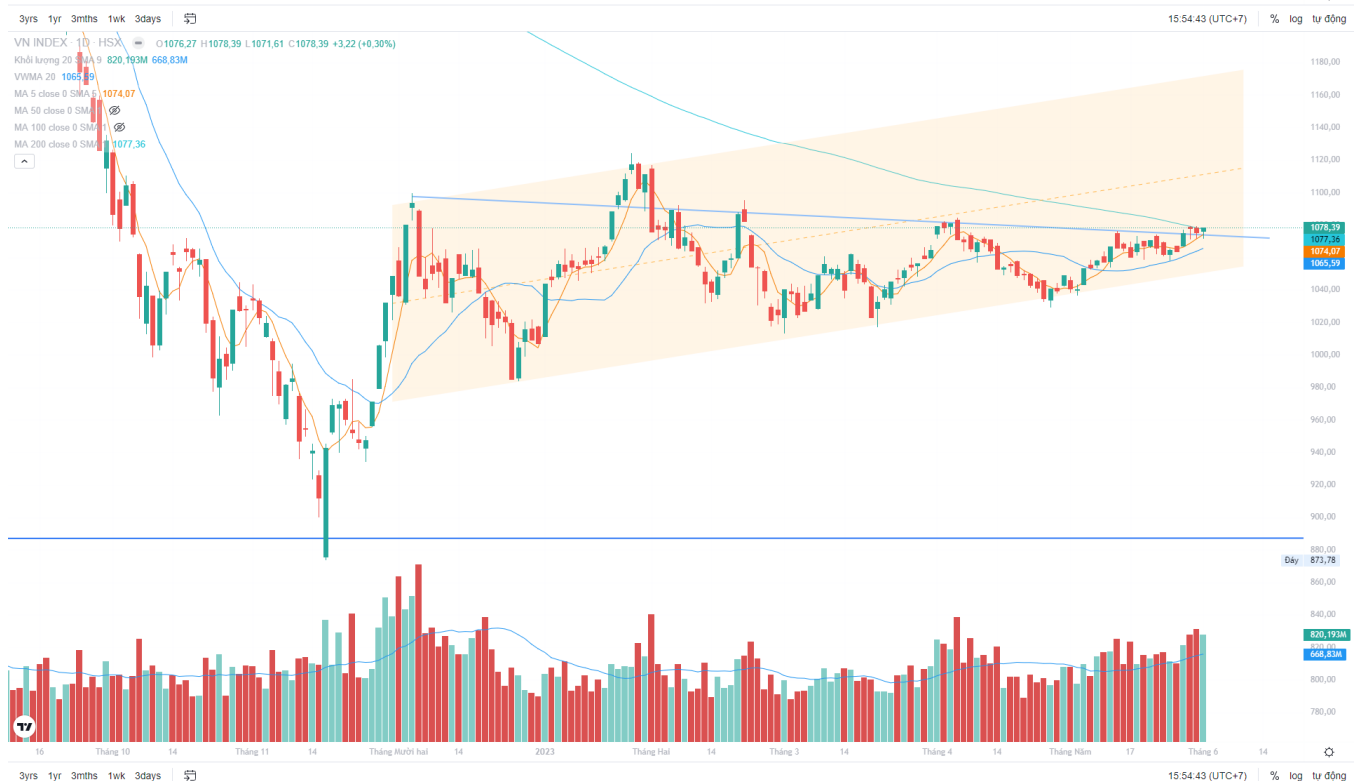
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“Keep supporting”

Technical Analyst Recommendations

The market still received efforts to catch the bottom of cash flow, when VN-Index retreated to the short-term support of 1,070 points. The indices all managed to narrow the drop at the end of the session and formed candlestick patterns with long lower shadows, showing a supportive move. It is expected that the market will continue to increase slightly to test the supply pressure around 1,080 points at the beginning of the next session, before having more specific signals. For the time being, it is still important to pay attention to the risk of increasing supply at this strong resistance area. If the selling pressure does not increase strongly when approaching the resistance of 1,080 points, VN-Index is likely to continue heading to the next resistance area of 1,090-1,100 points. Therefore, investors need to observe supply and demand movements to assess market status. For the time being, it is still possible to hold stocks with good technical signals and attract cash flow.



VIETNAM

Time	Event
01-02/05/2023	Publication of PMI (Purchasing Managers Index)
04/05/2023	New portfolio of HNX30 takes effect
12/05/2023	Announcement of new MSCI' portfolio
15/05/2023	Deadline for publication of revised Q1/2023 financial statements (optional)

WORLDWIDE

Time	Country	Event
01-02/05/2023	U.S	Publication of PMI (Purchasing Managers Index)
04/05/2023	U.S	Federal Funds Rate
04/05/2023	Europe	Monetary Policy Statement
04/05/2023	U.S	Natural Gas Storage
05/05/2023	U.S	Unemployment Rate
10/05/2023	U.S	CPI announcement
10/05/2023	U.S	Crude Oil Inventories
11/05/2023	U.S	PPI m/m
11/05/2023	U.K	GDP announcement & Monetary Policy Summary
11/05/2023	U.S	Natural Gas Storage
13/05/2023	U.S	Treasury Currency Report (Tentative)
16/05/2023	U.S	Retail Sales m/m
17/05/2023	U.S	Crude Oil Inventories
18/05/2023	U.S	Unemployment Claims
18/05/2023	U.S	Natural Gas Storage
19-21/05/2023	All	G7 Meetings
24/05/2023	U.K	CPI announcement
24/05/2023	U.S	Crude Oil Inventories
25/05/2023	U.S	Prelim GDP q/q
25/05/2023	U.S	FOMC Meeting Minutes
25/05/2023	U.S	Unemployment Claims
25/05/2023	U.S	Core PCE Price Index m/m
25/05/2023	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Resilient Growth Despite Slowing Down Macros	April 24 th , 2023	BUY – 1 year	95,900
HSG - Prolonged impact from flat steel market's sluggish recovery	April 21 st , 2023	NEUTRAL – 1 year	17,200
VSC – Operational efficiency decreases when im-export context is not favorable	April 13 th , 2023	ACCUMULATE – 1 year	29,200
VCB – Resilient amidst uncertainties	April 12 th , 2023	BUY – 1 year	107,000
HPG - Domestic steel demand dictates profit recovery progress	April 3 rd , 2023	NEUTRAL – 1 year	20,950

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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